

Ritco Logistics Limited

Date: 13th November, 2021

To,

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dallal Street, Mumbai-400001,
Maharashtra, India.

Dear Sir/ Madam,

Subject: Outcome of the Board Meeting held today i.e on Saturday 13th Day of November 2021

Ref: Scrip Code: 542383

We wish to inform that the Board of Directors of the Company at its meeting held today i.e on Saturday 13th Day of November 2021 (commenced at 04:30 P.M. and concluded at 6:20 P.M.) at 336, Udyog Vihar, Phase-2, Gurgaon-122002 have considered the following matters:

1. Minutes of the previous Board Meeting was approved by Board of Director
2. Board of Directors considered the unaudited financial results of the Company together with the Limited review report for the Half Year ended 30th September, 2021.
3. Noted the Resignation of Mr. Dhruv Gulati
4. The Board discussed the matter of appointment of Independent Director in place of outgoing Independent Director, Mr. Dhruv Gulati and considered a few names. However, the board decided to look for more options for suitable person to be appointed as independent Director in the company and authorised Chairperson Mr. MPS Chadha to shortlist and present before the board in next board meeting eligible persons from the Independent Directors Databank of Indian Institute of Corporate Affairs
5. The Board will call an EGM once the suitable candidate for the post of Independent Director will be finalized.
6. Board of Directors considered and reviewed the minutes of the Audit Committee.
7. Board of Directors considered and reviewed the minutes of the Corporate Social Committee.
8. Board of Directors considered and reviewed the minutes of the Nomination and Remuneration Committee.

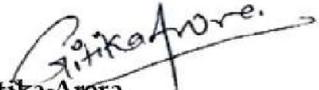


9. Board of Directors considered and reviewed the minutes of the Management & Operations Committee.

You are requested to kindly take the same on record.

Thanking You
Yours Faithfully

For Ritco Logistics Limited


Gitika Arora
(Company Secretary cum Compliance Officer)